



Taylor Ridge East HOA HOMEOWNERS ASSOCIATION

August 2024

BOARD PACKET

Non-Meeting

Prepared by:

Cheri Matoltsy

COMMUNITY MANAGER

This management report has been prepared by Sentry Management, and is submitted to Taylor Ridge East Homeowners Association Board of Directors. If a Board member has any questions regarding the financial statements or any item in this report, please contact Management before the meeting so that any required research may be conducted.

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No meeting minutes as no meeting recently
8-2024



FINANCIAL REPORTS



Financial Summary

064120 Taylor Ridge East HOA ASSN***

July 2024

ASSETS		LIABILITIES	
Cash in Bank - Operating	18,595.81		
Cash in Bank-MM-Reserves	50,212.40		
Cash in Bank Oper. Reserves	899.78		
Accounts Receivable	22,116.25		
Prepaid	0.00		
TOTAL ASSETS	91,824.24		

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	2,992.50	21,478.25	20,445.85	1,032.40
EXPENSES:				
Building Expenses	0.00	258.02	0.00	258.02
Grounds	1,450.82	11,751.75	8,560.40	3,191.35
Pool/Club	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00
Administration	701.88	10,211.07	10,018.75	192.32
Reserves	266.67	1,866.65	1,866.65	0.00
TOTAL EXPENSES	2,419.37	24,087.49	20,445.80	3,641.69
SURPLUS/(DEFICIT)	573.13	(2,609.24)	0.05	(2,609.29)

COMMENTS:

we are well within what was budgeted this year so far.

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
BALANCE SHEET
July 2024

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 PACIFIC WESTERN - CHECKING - PRIMARY	18,595.81		18,595.81
1016 PACIFIC WESTERN - CHECKING - RESERVE		899.78	899.78
1065 PACIFIC WESTERN - MM - RESERVE		50,212.40	50,212.40
	-----	-----	-----
	18,595.81	51,112.18	69,707.99
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	9,599.00		9,599.00
1240 ASSESSMENTS - MISCELLANEOUS	150.00		150.00
1250 LEGAL FEES	12,367.25		12,367.25
	-----	-----	-----
	22,116.25	0.00	22,116.25
PREPAID ASSETS			
	-----	-----	-----
	0.00	0.00	0.00
	-----	-----	-----
TOTAL ASSETS	<u>40,712.06</u>	<u>51,112.18</u>	<u>91,824.24</u>

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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 July 2024

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		OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES				
2032	DEFERRED ANNUAL ASSESSMENT	13,562.50		13,562.50
2130	PREPAID ASSESSMENTS	887.59		887.59
		-----	-----	-----
		14,450.09	0.00	14,450.09
RESTRICTED EQUITY - RESERVES				
2215	RESERVES - INTEREST		322.31	322.31
2271	RESERVES - POOLED		50,789.87	50,789.87
	SPENT FROM RESERVES			
		-----	-----	-----
		0.00	51,112.18	51,112.18
OPERATING EQUITY				
2650	PRIOR YEAR SURPLUS (DEFICIT)	28,871.21		28,871.21
2670	CURRENT YEAR SURPLUS (DEFICIT)	(2,609.24)		(2,609.24)
		-----	-----	-----
		26,261.97	0.00	26,261.97
		-----	-----	-----
	TOTAL LIABILITIES & EQUITY	40,712.06	51,112.18	91,824.24
		=====	=====	=====

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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JULY 2024

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	7 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
OPERATING INCOME							
4020 ASSESSMENTS - ANNUAL	2,712.50	2,712.50	0.00	18,987.50	18,987.50	0.00	32,550
4060 LATE CHARGES	0.00	41.67	- 41.67	0.00	291.65	-291.65	500
4293 LEGAL/COLLECTION	280.00	333.33	- 53.33	2,599.75	2,333.35	266.40	4,000
4340 INTEREST - RESERVES	42.53	0.00	42.53	322.31	0.00	322.31	0
4350 INTEREST ALLOC TO RESERVES	- 42.53	0.00	- 42.53	-322.31	0.00	-322.31	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	0.00	-166.67	166.67	-109.00	-1,166.65	1,057.65	- 2,000
4970	2,992.50	2,920.83	71.67	21,478.25	20,445.85	1,032.40	35,050
4980 TOTAL INCOME	2,992.50	2,920.83	71.67	21,478.25	20,445.85	1,032.40	35,050
EXPENSES							
BUILDING MAINTENANCE							
5620 REIMBURSABLE OWNER EXPENSE	0.00	0.00	0.00	258.02	0.00	258.02	0
5799	0.00	0.00	0.00	258.02	0.00	258.02	0
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	1,450.82	1,166.67	284.15	6,654.10	8,166.65	-1,512.55	14,000

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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JULY 2024

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	7 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6045 ADDITIONAL LANDSCAPE	0.00	56.25	- 56.25	5,097.65	393.75	4,703.90	675
6599	1,450.82	1,222.92	227.90	11,751.75	8,560.40	3,191.35	14,675
ADMINISTRATIVE							
8020 MANAGEMENT FEE	700.00	700.00	0.00	4,900.00	4,900.00	0.00	8,400
8040 POSTAGE	1.28	41.67	- 40.39	430.04	291.65	138.39	500
8060 COPIES/PRINTING/SUPPLIES	0.60	33.33	- 32.73	510.53	233.35	277.18	400
8061 WEBSITE	0.00	4.17	- 4.17	-288.00	29.15	-317.15	50
8080 CPA SERVICES	0.00	27.08	- 27.08	300.00	189.60	110.40	325
8100 LEGAL EXPENSE	0.00	416.67	-416.67	3,256.00	2,916.65	339.35	5,000
8120 INSURANCE	0.00	208.33	-208.33	1,102.50	1,458.35	-355.85	2,500
8479	701.88	1,431.25	-729.37	10,211.07	10,018.75	192.32	17,175
RESTRICTED TRANSFERS TO RESERVES							
9171 POOLED RESERVES	266.67	266.67	0.00	1,866.65	1,866.65	0.00	3,200
9299	266.67	266.67	0.00	1,866.65	1,866.65	0.00	3,200
9980 TOTAL EXPENSES	2,419.37	2,920.84	-501.47	24,087.49	20,445.80	3,641.69	35,050

