



# Financial Summary

\*\*\*#064120 Taylor Ridge East HOA Assoc.\*\*\*

\*\*\*Oct.. 2024\*\*\*

ASSETS			
Cash in Bank - Operating	12,968.54		
Checking Reserves	899.78		
Cash in Bank - Reserves	51,140.15		
Accts. Receivable	17,658.75		
Prepaid	445.00		
<b>TOTAL ASSETS</b>	<b>83,112.22</b>	<b>TOTAL LIABILITIES</b>	<b>0.00</b>

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
<b>TOTAL INCOME</b>	<b>2,712.50</b>	<b>30,305.34</b>	<b>29,208.34</b>	<b>1,097.00</b>
<b>EXPENSES:</b>				
Building Expenses	0.00	258.02	0.00	258.02
Grounds	1,450.82	16,104.21	12,229.16	3,875.05
Utilities	0.00	0.00	0.00	0.00
Administration	3,072.57	15,387.96	14,312.50	1,075.46
Reserves	266.67	2,666.66	2,666.66	0.00
<b>TOTAL EXPENSES</b>	<b>4,790.06</b>	<b>34,416.85</b>	<b>29,208.32</b>	<b>5,208.53</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(2,077.56)</b>	<b>(4,111.51)</b>	<b>0.02</b>	<b>4,111.53</b>

**COMMENTS:**

we came in a little over budget insurance and landscaping.

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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 October 2024

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 SMARTSTREET-BOC - CHECKING - PRIMARY	12,968.54		12,968.54
1016 SMARTSTREET-BOC - CHECKING - RESERVE		899.78	899.78
1065 SMARTSTREET-BOC - MM - RESERVE		51,140.15	51,140.15
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	12,968.54	52,039.93	65,008.47
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	7,274.00		7,274.00
1240 ASSESSMENTS - MISCELLANEOUS	150.00		150.00
1250 LEGAL FEES	10,234.75		10,234.75
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	17,658.75	0.00	17,658.75
PREPAID ASSETS			
1355 SEKMAN*ROBERT 10/19/24-10/19/25 \$445.00	445.00		445.00
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	445.00	0.00	445.00
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TOTAL ASSETS	31,072.29	52,039.93	83,112.22
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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 October 2024

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2032 DEFERRED ANNUAL ASSESSMENT	5,425.00		5,425.00
2130 PREPAID ASSESSMENTS	887.59		887.59
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	6,312.59	0.00	6,312.59
RESTRICTED EQUITY - RESERVES			
2215 RESERVES - INTEREST		450.05	450.05
2271 RESERVES - POOLED		51,589.88	51,589.88
SPENT FROM RESERVES			
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	0.00	52,039.93	52,039.93
OPERATING EQUITY			
2650 PRIOR YEAR SURPLUS (DEFICIT)	28,871.21		28,871.21
2670 CURRENT YEAR SURPLUS (DEFICIT)	(4,111.51)		(4,111.51)
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	24,759.70	0.00	24,759.70
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TOTAL LIABILITIES & EQUITY	31,072.29	52,039.93	83,112.22
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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 OCTOBER 2024

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	10 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
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OPERATING INCOME							
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4020 ASSESSMENTS - ANNUAL	2,712.50	2,712.50	0.00	27,125.00	27,125.00	0.00	32,550
4060 LATE CHARGES	0.00	41.67	- 41.67	241.09	416.66	-175.57	500
4293 LEGAL/COLLECTION	0.00	333.33	-333.33	3,048.25	3,333.34	-285.09	4,000
4340 INTEREST - RESERVES	43.29	0.00	43.29	450.05	0.00	450.05	0
4350 INTEREST ALLOC TO RESERVES	- 43.29	0.00	- 43.29	-450.05	0.00	-450.05	0
4969 CREDIT RISK ALLOWANCE	0.00	-166.67	166.67	-109.00	-1,666.66	1,557.66	- 2,000
4970	2,712.50	2,920.83	-208.33	30,305.34	29,208.34	1,097.00	35,050
4980 TOTAL INCOME	2,712.50	2,920.83	-208.33	30,305.34	29,208.34	1,097.00	35,050
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EXPENSES							
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BUILDING MAINTENANCE							
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5620 REIMBURSABLE OWNER EXPENSE	0.00	0.00	0.00	258.02	0.00	258.02	0
5799	0.00	0.00	0.00	258.02	0.00	258.02	0
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GROUNDS MAINTENANCE							
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6040 CONTRACTED LAWN SERVICE	1,450.82	1,166.67	284.15	11,006.56	11,666.66	-660.10	14,000

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 OCTOBER 2024

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	10 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6045 ADDITIONAL LANDSCAPE	0.00	56.25	- 56.25	5,097.65	562.50	4,535.15	675
6599	1,450.82	1,222.92	227.90	16,104.21	12,229.16	3,875.05	14,675
<b>ADMINISTRATIVE</b>							
8020 MANAGEMENT FEE	700.00	700.00	0.00	7,000.00	7,000.00	0.00	8,400
8040 POSTAGE	16.56	41.67	- 25.11	478.47	416.66	61.81	500
8060 COPIES/PRINTING/SUPPLIES	0.80	33.33	- 32.53	514.53	333.34	181.19	400
8061 WEBSITE	0.00	4.17	- 4.17	-288.00	41.66	-329.66	50
8080 CPA SERVICES	0.00	27.08	- 27.08	300.00	270.84	29.16	325
8100 LEGAL EXPENSE	381.00	416.67	- 35.67	3,762.00	4,166.66	-404.66	5,000
8120 INSURANCE	1,974.21	208.33	1,765.88	3,620.96	2,083.34	1,537.62	2,500
8479	3,072.57	1,431.25	1,641.32	15,387.96	14,312.50	1,075.46	17,175
<b>RESTRICTED TRANSFERS TO RESERVES</b>							
9171 POOLED RESERVES	266.67	266.67	0.00	2,666.66	2,666.66	0.00	3,200
9299	266.67	266.67	0.00	2,666.66	2,666.66	0.00	3,200
9980 TOTAL EXPENSES	4,790.06	2,920.84	1,869.22	34,416.85	29,208.32	5,208.53	35,050

