



Financial Summary

#064120 Taylor Ridge East HOA Assoc.

Nov. 2024

ASSETS			
Cash in Bank - Operating	11,809.87		
Checking Reserves	899.78		
Cash in Bank - Reserves	51,448.99		
Accts. Receivable	17,608.75		
Prepaid	407.88		
TOTAL ASSETS	82,175.27	TOTAL LIABILITIES	0.00

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	2,712.50	33,017.84	32,129.17	888.67
EXPENSES:				
Building Expenses	0.00	258.02	0.00	258.02
Grounds	1,450.82	17,555.03	13,452.08	4,102.95
Utilities	0.00	0.00	0.00	0.00
Administration	(121.70)	15,266.26	15,743.75	(477.49)
Reserves	266.67	2,933.33	2,933.33	0.00
TOTAL EXPENSES	1,595.79	36,012.64	32,129.16	3,883.48
SURPLUS/(DEFICIT)	(2,077.56)	(2,994.80)	0.01	4,111.53

COMMENTS:

A LITTLE OVER DUE TO LANDSCAPING.

COA#	DESCRIPTION	COMMENTS	DATE
1015	SMARTSTREET-BOC - CHECKING - PRIMARY	LAST RECONCILED ON 12/31/2024	01/22/2025
1016	SMARTSTREET-BOC - CHECKING - RESERVE	LAST RECONCILED ON 12/31/2024	01/22/2025
1065	SMARTSTREET-BOC - MM - RESERVE	LAST RECONCILED ON 12/31/2024	01/21/2025
8100	LEGAL EXPENSE	THIS HAS A CREDIT BALANCE DUE TO VOIDED CHECK We are nearly at the year's end. This is the 2nd to last financial of the year. If you would like F/R to make any adjustments, please let your Financial Reporting Bookkeeper know as soon as you can, the earlier the better. Thanks for your assistance!	11/30/2024

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 November 2024

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 SMARTSTREET-BOC - CHECKING - PRIMARY	11,809.87		11,809.87
1016 SMARTSTREET-BOC - CHECKING - RESERVE		899.78	899.78
1065 SMARTSTREET-BOC - MM - RESERVE		51,448.99	51,448.99
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	11,809.87	52,348.77	64,158.64
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	7,224.00		7,224.00
1240 ASSESSMENTS - MISCELLANEOUS	150.00		150.00
1250 LEGAL FEES	10,234.75		10,234.75
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	17,608.75	0.00	17,608.75
PREPAID ASSETS			
1355 SEKMAN*ROBERT 10/19/24-10/19/25 \$445.00	407.88		407.88
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	407.88	0.00	407.88
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TOTAL ASSETS	29,826.50	52,348.77	82,175.27
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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 November 2024

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2032 DEFERRED ANNUAL ASSESSMENT	2,712.50		2,712.50
2130 PREPAID ASSESSMENTS	1,237.59		1,237.59
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	3,950.09	0.00	3,950.09
RESTRICTED EQUITY - RESERVES			
2215 RESERVES - INTEREST		492.22	492.22
2271 RESERVES - POOLED		51,856.55	51,856.55
SPENT FROM RESERVES			
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	0.00	52,348.77	52,348.77
OPERATING EQUITY			
2650 PRIOR YEAR SURPLUS (DEFICIT)	28,871.21		28,871.21
2670 CURRENT YEAR SURPLUS (DEFICIT)	(2,994.80)		(2,994.80)
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	25,876.41	0.00	25,876.41
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TOTAL LIABILITIES & EQUITY	29,826.50	52,348.77	82,175.27
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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 NOVEMBER 2024

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	11 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							

OPERATING INCOME							

4020 ASSESSMENTS - ANNUAL	2,712.50	2,712.50	0.00	29,837.50	29,837.50	0.00	32,550
4060 LATE CHARGES	0.00	41.67	- 41.67	241.09	458.33	-217.24	500
4293 LEGAL/COLLECTION	0.00	333.33	-333.33	3,048.25	3,666.67	-618.42	4,000
4340 INTEREST - RESERVES	42.17	0.00	42.17	492.22	0.00	492.22	0
4350 INTEREST ALLOC TO RESERVES	- 42.17	0.00	- 42.17	-492.22	0.00	-492.22	0
4969 CREDIT RISK ALLOWANCE	0.00	-166.67	166.67	-109.00	-1,833.33	1,724.33	- 2,000
4970	2,712.50	2,920.83	-208.33	33,017.84	32,129.17	888.67	35,050
4980 TOTAL INCOME	2,712.50	2,920.83	-208.33	33,017.84	32,129.17	888.67	35,050

EXPENSES							

BUILDING MAINTENANCE							

5620 REIMBURSABLE OWNER EXPENSE	0.00	0.00	0.00	258.02	0.00	258.02	0
5799	0.00	0.00	0.00	258.02	0.00	258.02	0

GROUNDS MAINTENANCE							

6040 CONTRACTED LAWN SERVICE	1,450.82	1,166.67	284.15	12,457.38	12,833.33	-375.95	14,000

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 NOVEMBER 2024

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	11 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6045 ADDITIONAL LANDSCAPE	0.00	56.25	- 56.25	5,097.65	618.75	4,478.90	675
6599	1,450.82	1,222.92	227.90	17,555.03	13,452.08	4,102.95	14,675
ADMINISTRATIVE							
8020 MANAGEMENT FEE	700.00	700.00	0.00	7,700.00	7,700.00	0.00	8,400
8040 POSTAGE	15.18	41.67	- 26.49	493.65	458.33	35.32	500
8060 COPIES/PRINTING/SUPPLIES	1.00	33.33	- 32.33	515.53	366.67	148.86	400
8061 WEBSITE	37.12	4.17	32.95	-250.88	45.83	-296.71	50
8080 CPA SERVICES	0.00	27.08	- 27.08	300.00	297.92	2.08	325
8100 LEGAL EXPENSE	-875.00	416.67	-1,291.67	2,887.00	4,583.33	-1,696.33	5,000
8120 INSURANCE	0.00	208.33	-208.33	3,620.96	2,291.67	1,329.29	2,500
8479	-121.70	1,431.25	-1,552.95	15,266.26	15,743.75	-477.49	17,175
RESTRICTED TRANSFERS TO RESERVES							
9171 POOLED RESERVES	266.67	266.67	0.00	2,933.33	2,933.33	0.00	3,200
9299	266.67	266.67	0.00	2,933.33	2,933.33	0.00	3,200
9980 TOTAL EXPENSES	1,595.79	2,920.84	-1,325.05	36,012.64	32,129.16	3,883.48	35,050

