



# Financial Summary

\*\*\*064120 Taylor Ridge East HOA ASSN\*\*\*

\*\*\*Dec. 2024\*\*\*

ASSETS		LIABILITIES	
Cash in Bank - Operating	17,636.67		
Smartstreet MM Reserve	51,755.82		
Checking reserves	899.78		
Accounts Receivable	17,234.75		
Prepaid	370.80		
<b>TOTAL ASSETS</b>	<b>88,096.82</b>		

	Current Period	YTD Actual	YTD Budget	VARIANCE
<b>TOTAL INCOME</b>	<b>2,712.50</b>	<b>35,730.34</b>	<b>35,050.00</b>	<b>680.34</b>
<b>EXPENSES:</b>				
Building Expenses	0.00	258.02	0.00	258.02
Grounds	1,450.82	19,005.85	14,675.00	4,330.85
Utilities	0.00	0.00	0.00	0.00
Administration	1,942.79	17,209.05	17,175.00	34.05
Reserves	266.67	3,200.00	3,200.00	0.00
<b>TOTAL EXPENSES</b>	<b>3,660.28</b>	<b>39,672.92</b>	<b>35,050.00</b>	<b>4,622.92</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(947.78)</b>	<b>(3,942.58)</b>	<b>0.00</b>	<b>3,942.58</b>

**COMMENTS:**

We are a little over budget. In Ins.

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COA#	DESCRIPTION	COMMENTS	DATE
1015	SMARTSTREET-BOC - CHECKING - PRIMARY	LAST RECONCILED ON 12/31/2024	01/22/2025
1016	SMARTSTREET-BOC - CHECKING - RESERVE	LAST RECONCILED ON 12/31/2024	01/22/2025
1065	SMARTSTREET-BOC - MM - RESERVE	LAST RECONCILED ON 12/31/2024	01/21/2025
		Hello, this is the LAST Financial report of the year. If there are any financial adjustments which need to be made, please advise your Financial Reporting Bookkeeper as soon as possible. Thank you.	

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 December 2024

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 SMARTSTREET-BOC - CHECKING - PRIMARY	17,636.67		17,636.67
1016 SMARTSTREET-BOC - CHECKING - RESERVE		899.78	899.78
1065 SMARTSTREET-BOC - MM - RESERVE		51,755.82	51,755.82
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	17,636.67	52,655.60	70,292.27
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	7,049.00		7,049.00
1240 ASSESSMENTS - MISCELLANEOUS	150.00		150.00
1250 LEGAL FEES	10,234.75		10,234.75
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	17,433.75	0.00	17,433.75
PREPAID ASSETS			
1355 SEKMAN*ROBERT 10/19/24-10/19/25 \$445.00	370.80		370.80
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	370.80	0.00	370.80
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TOTAL ASSETS	35,441.22	52,655.60	88,096.82
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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 December 2024

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2130 PREPAID ASSESSMENTS	10,512.59		10,512.59
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	10,512.59	0.00	10,512.59
RESTRICTED EQUITY - RESERVES			
2271 RESERVES - POOLED		52,655.60	52,655.60
SPENT FROM RESERVES			
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	0.00	52,655.60	52,655.60
OPERATING EQUITY			
2650 PRIOR YEAR SURPLUS (DEFICIT)	28,871.21		28,871.21
2670 CURRENT YEAR SURPLUS (DEFICIT)	(3,942.58)		(3,942.58)
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	24,928.63	0.00	24,928.63
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TOTAL LIABILITIES & EQUITY	35,441.22	52,655.60	88,096.82
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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 DECEMBER 2024

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
<b>OPERATING INCOME</b>							
4020 ASSESSMENTS - ANNUAL	2,712.50	2,712.50	0.00	32,550.00	32,550.00	0.00	32,550
4060 LATE CHARGES	0.00	41.67	- 41.67	241.09	500.00	-258.91	500
4293 LEGAL/COLLECTION	0.00	333.33	-333.33	3,048.25	4,000.00	-951.75	4,000
4340 INTEREST - RESERVES	40.16	0.00	40.16	532.38	0.00	532.38	0
4350 INTEREST ALLOC TO RESERVES	- 40.16	0.00	- 40.16	-532.38	0.00	-532.38	0
4969 CREDIT RISK ALLOWANCE	0.00	-166.67	166.67	-109.00	-2,000.00	1,891.00	- 2,000
4970	2,712.50	2,920.83	-208.33	35,730.34	35,050.00	680.34	35,050
4980 TOTAL INCOME	2,712.50	2,920.83	-208.33	35,730.34	35,050.00	680.34	35,050
<b>EXPENSES</b>							
<b>BUILDING MAINTENANCE</b>							
5620 REIMBURSABLE OWNER EXPENSE	0.00	0.00	0.00	258.02	0.00	258.02	0
5799	0.00	0.00	0.00	258.02	0.00	258.02	0
<b>GROUNDS MAINTENANCE</b>							
6040 CONTRACTED LAWN SERVICE	1,450.82	1,166.67	284.15	13,908.20	14,000.00	- 91.80	14,000

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 DECEMBER 2024

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6045 ADDITIONAL LANDSCAPE	0.00	56.25	- 56.25	5,097.65	675.00	4,422.65	675
6599	1,450.82	1,222.92	227.90	19,005.85	14,675.00	4,330.85	14,675
<b>ADMINISTRATIVE</b>							
8020 MANAGEMENT FEE	700.00	700.00	0.00	8,400.00	8,400.00	0.00	8,400
8040 POSTAGE	13.11	41.67	- 28.56	506.76	500.00	6.76	500
8060 COPIES/PRINTING/SUPPLIES	0.60	33.33	- 32.73	516.13	400.00	116.13	400
8061 WEBSITE	37.08	4.17	32.91	-213.80	50.00	-263.80	50
8080 CPA SERVICES	0.00	27.08	- 27.08	300.00	325.00	- 25.00	325
8100 LEGAL EXPENSE	652.00	416.67	235.33	3,539.00	5,000.00	-1,461.00	5,000
8120 INSURANCE	540.00	208.33	331.67	4,160.96	2,500.00	1,660.96	2,500
8479	1,942.79	1,431.25	511.54	17,209.05	17,175.00	34.05	17,175
<b>RESTRICTED TRANSFERS TO RESERVES</b>							
9171 POOLED RESERVES	266.67	266.67	0.00	3,200.00	3,200.00	0.00	3,200
9299	266.67	266.67	0.00	3,200.00	3,200.00	0.00	3,200
9980 TOTAL EXPENSES	3,660.28	2,920.84	739.44	39,672.92	35,050.00	4,622.92	35,050

